

Harris County MUD 537

	BALANCE as of <u>04/18/2022</u>	BUDGET <u>FYE 5/31/22</u>	PROPOSED BUDGET <u>FYE 5/31/23</u>
<b><u>DISTRICT REVENUES</u></b>			
Customer Service Fees - Water	68,589.73	70,000.00	100,000.00
Water Tap Connection Fees	103,500.00	60,000.00	60,000.00
Customer Service Fees - Sewer	86,471.06	90,000.00	115,000.00
Maintenance Tax	410,693.86	360,000.00	360,000.00
Penalties and Interest	3,454.14	3,500.00	4,500.00
Termination/Reconnection Fees	1,805.37	2,400.00	3,000.00
Transfer/Connection Fees	3,516.97	1,000.00	4,500.00
Builder Inspection Fees	0.00	250.00	250.00
Customer Service Inspections	50.00	500.00	500.00
Miscellaneous Income	0.00	500.00	500.00
Interest Income	150.53	500.00	250.00
<b>TOTAL DISTRICT REVENUE</b>	<b>678,231.66</b>	<b>588,650.00</b>	<b>648,500.00</b>
<b>DISTRICT EXPENSES</b>			
<b><u>Water Expenses</u></b>			
Bulk Water Purchases	40,364.52	48,000.00	72,000.00
Laboratory Fees	3,473.33	4,000.00	5,000.00
Permit Fees	0.00	200.00	200.00
Maintenance and Repair	69,031.59	75,000.00	85,000.00
Tap Connection Expense	20,800.00	20,000.00	20,000.00
Backflow Inspections	575.00	575.00	575.00
<b><u>Sewer Expenses</u></b>			
Purchased Sewer Service	0.00	66,000.00	100,000.00
Maintenance and Repair (including flow monitoring)	27,865.46	19,200.00	38,000.00
Utilities	2,067.17	2,700.00	2,700.00
Sewer Inspection Expense	6,776.00	0.00	8,000.00
<b><u>Other Expenses</u></b>			
Directors Fees	5,850.00	6,000.00	6,750.00
Payroll Taxes	447.54	600.00	600.00
Legal Fees	42,152.63	60,000.00	60,000.00
Audit Fees	13,000.00	14,000.00	14,000.00
Engineering Fees	9,568.20	36,000.00	36,000.00
Financial Advisor Fees	1,000.00	1,000.00	1,000.00
TCEQ Assessment Fees	1,050.71	785.00	1,075.00
Operator Expense	20,014.27	18,000.00	26,400.00
Bookkeeping Fees	8,860.83	10,500.00	10,500.00
Maintenance and Repair - Drainage Facilities	5,295.22	900.00	6,500.00
Landscape Maintenance (Somerset Green HOA)	49,648.34	16,000.00	30,000.00
Website Expense	700.00	1,000.00	1,000.00
Insurance	0.00	7,400.00	7,400.00
Travel Expenses	0.00	3,000.00	3,000.00
Registration Fees	700.00	1,200.00	1,200.00
Other Expenses	1,764.24	1,000.00	2,000.00
CSI/Builder Inspections	0.00	2,000.00	2,000.00
Security Services	0.00	40,000.00	40,000.00
Garbage Expense	50,707.79	49,000.00	63,500.00
<b>TOTAL DISTRICT EXPENSE</b>	<b>381,712.84</b>	<b>504,060.00</b>	<b>644,400.00</b>
<b>NET GAIN(LOSS)</b>	<b><u>296,518.82</u></b>	<b><u>84,590.00</u></b>	<b><u>4,100.00</u></b>

(1) 40 new taps

(1) maintenance tax rate of \$.21 on \$175,000,000 at 98%