

Harris County MUD 537

	BUDGET FYE 5/31/23	BUDGET FYE 5/31/24	BUDGET FYE 5/31/25	2024/2025 % Variance	2024/2025 \$ Variance
<u>DISTRICT REVENUES</u>					
Customer Service Fees - Water	100,000.00	165,000.00	184,000.00	11.52%	19,000.00
Water Tap Connection Fees	60,000.00	60,000.00	30,000.00	-50.00%	(30,000.00)
Customer Service Fees - Sewer	115,000.00	185,000.00	243,000.00	31.35%	58,000.00
Maintenance Tax	360,000.00	434,924.00	740,000.00	70.14%	305,076.00
Penalties and Interest	4,500.00	6,000.00	7,500.00	25.00%	1,500.00
Termination/Reconnection Fees	3,000.00	5,000.00	5,000.00	0.00%	0.00
Transfer/Connection Fees	4,500.00	5,000.00	5,000.00	0.00%	0.00
TCEQ Assessment Fees	0.00	1,400.00	2,500.00	78.57%	1,100.00
Builder Inspection Fees	250.00	250.00	250.00	0.00%	0.00
Customer Service Inspections	500.00	500.00	500.00	0.00%	0.00
Miscellaneous Income	500.00	500.00	500.00	0.00%	0.00
Interest Income	250.00	11,000.00	12,000.00	9.09%	1,000.00
Developer Advances	0.00	0.00	0.00	0.00%	0.00
TOTAL DISTRICT REVENUE	648,500.00	874,574.00	1,230,250.00	40.67%	355,676.00
DISTRICT EXPENSES					
<u>Water Expenses</u>					
Bulk Water Purchases	72,000.00	121,000.00	152,000.00	25.62%	31,000.00
Laboratory Fees	5,000.00	5,000.00	25,000.00	400.00%	20,000.00
Permit Fees	200.00	650.00	650.00	0.00%	0.00
Maintenance and Repair	85,000.00	115,000.00	115,000.00	0.00%	0.00
Tap Connection Expense	20,000.00	40,000.00	10,000.00	-75.00%	(30,000.00)
Backflow Inspections	575.00	575.00	575.00	0.00%	0.00
<u>Sewer Expenses</u>					
Purchased Sewer Service	100,000.00	170,000.00	198,500.00	16.76%	28,500.00
Maintenance and Repair (including flow monitoring)	38,000.00	45,000.00	45,000.00	0.00%	0.00
Utilities	2,700.00	3,200.00	3,200.00	0.00%	0.00
Sewer Inspection Expense	8,000.00	5,500.00	10,000.00	81.82%	4,500.00
<u>Other Expenses</u>					
Directors Fees	6,750.00	6,750.00	13,260.00	96.44%	6,510.00
General Manager Fees	0.00	0.00	6,000.00	100.00%	6,000.00
Payroll Taxes	600.00	600.00	1,540.00	156.67%	940.00
Legal Fees	60,000.00	60,000.00	90,000.00	50.00%	30,000.00
Audit Fees	14,000.00	14,000.00	16,500.00	17.86%	2,500.00
Engineering Fees	36,000.00	30,000.00	60,000.00	100.00%	30,000.00
Financial Advisor Fees	1,000.00	1,300.00	1,300.00	0.00%	0.00
Election Expense	0.00	0.00	0.00	0.00%	0.00
TQEC Assessment Fees	1,075.00	1,525.00	2,135.00	40.00%	610.00
Operator Expense	26,400.00	28,000.00	43,600.00	55.71%	15,600.00
Bookkeeping Fees	10,500.00	10,500.00	11,400.00	8.57%	900.00
Maintenance and Repair - Drainage Facilities	6,500.00	6,500.00	6,500.00	0.00%	0.00
Landscape Maintenance (Somerset Green HOA)	30,000.00	15,000.00	22,000.00	46.67%	7,000.00
Website Expense	1,000.00	7,500.00	7,500.00	0.00%	0.00
Postage	0.00	0.00	2,000.00	100.00%	2,000.00
Insurance	7,400.00	7,400.00	8,530.00	15.27%	1,130.00
Travel Expenses	3,000.00	3,000.00	3,000.00	0.00%	0.00
Travel Expenses - General Manager	0.00	0.00	2,500.00	100.00%	2,500.00
Registration Fees	1,200.00	1,200.00	1,200.00	0.00%	0.00
Other Expenses	2,000.00	2,000.00	5,000.00	150.00%	3,000.00
CSI/Builder Inspections	2,000.00	2,000.00	2,000.00	0.00%	0.00
Termination/Reconnect/NSF Fee	0.00	0.00	5,000.00	100.00%	5,000.00
Security Services	40,000.00	40,000.00	40,000.00	0.00%	0.00
Garbage Expense	63,500.00	106,000.00	106,000.00	0.00%	0.00
TOTAL DISTRICT EXPENSE	644,400.00	849,200.00	1,016,890.00	19.75%	167,690.00
NET GAIN(LOSS)	4,100.00	25,374.00	213,360.00	740.86%	187,986.00

2024 Tax Rate - maintenance tax rate of \$.210 on \$314,515,145 at 98%, Debt service rate: \$.29 Revenue: \$893,852

2023 Tax Rate - maintenance tax rate of \$.156 on \$314,515,145 at 98%, Debt service rate: \$.344 Revenue: \$1,060,293

2022 Tax Rate - maintenance tax rate of \$.16 on \$277,375,266 at 98%, Debt service rate: \$.34 Revenue: \$924,214