

Harris County MUD 537

	BUDGET FYE 5/31/22	BUDGET FYE 5/31/23	BUDGET FYE 5/31/24	2023/2024 % Variance	2023/2024 \$ Variance
<b><u>DISTRICT REVENUES</u></b>					
Customer Service Fees - Water	70,000.00	100,000.00	165,000.00	65.00%	65,000.00
Water Tap Connection Fees	60,000.00	60,000.00	60,000.00	0.00%	0.00
Customer Service Fees - Sewer	90,000.00	115,000.00	185,000.00	60.87%	70,000.00
Maintenance Tax	360,000.00	360,000.00	434,924.00	20.81%	74,924.00
Penalties and Interest	3,500.00	4,500.00	6,000.00	33.33%	1,500.00
Termination/Reconnection Fees	2,400.00	3,000.00	5,000.00	66.67%	2,000.00
Transfer/Connection Fees	1,000.00	4,500.00	5,000.00	11.11%	500.00
TCEQ Assessment Fees	0.00	0.00	1,400.00		
Builder Inspection Fees	250.00	250.00	250.00	0.00%	0.00
Customer Service Inspections	500.00	500.00	500.00	0.00%	0.00
Miscellaneous Income	500.00	500.00	500.00	0.00%	0.00
Interest Income	500.00	250.00	11,000.00	4300.00%	10,750.00
Developer Advances	0.00	0.00	0.00	0.00%	0.00
<b>TOTAL DISTRICT REVENUE</b>	<b>588,650.00</b>	<b>648,500.00</b>	<b>874,574.00</b>	<b>34.86%</b>	<b>226,074.00</b>
<b>DISTRICT EXPENSES</b>					
<b><u>Water Expenses</u></b>					
Bulk Water Purchases	48,000.00	72,000.00	121,000.00	68.06%	49,000.00
Laboratory Fees	4,000.00	5,000.00	5,000.00	0.00%	0.00
Permit Fees	200.00	200.00	650.00	225.00%	450.00
Maintenance and Repair	75,000.00	85,000.00	115,000.00	35.29%	30,000.00
Tap Connection Expense	20,000.00	20,000.00	40,000.00	100.00%	20,000.00
Backflow Inspections	575.00	575.00	575.00	0.00%	0.00
<b><u>Sewer Expenses</u></b>					
Purchased Sewer Service	66,000.00	100,000.00	170,000.00	70.00%	70,000.00
Maintenance and Repair (including flow monitoring)	19,200.00	38,000.00	45,000.00	18.42%	7,000.00
Utilities	2,700.00	2,700.00	3,200.00	18.52%	500.00
Sewer Inspection Expense	0.00	8,000.00	5,500.00	100.00%	(2,500.00)
<b><u>Other Expenses</u></b>					
Directors Fees	6,000.00	6,750.00	6,750.00	0.00%	0.00
Payroll Taxes	600.00	600.00	600.00	0.00%	0.00
Legal Fees	60,000.00	60,000.00	60,000.00	0.00%	0.00
Audit Fees	14,000.00	14,000.00	14,000.00	0.00%	0.00
Engineering Fees	36,000.00	36,000.00	30,000.00	-16.67%	(6,000.00)
Financial Advisor Fees	1,000.00	1,000.00	1,300.00	30.00%	300.00
Election Expense	0.00	0.00	0.00	0.00%	0.00
TQEC Assessment Fees	785.00	1,075.00	1,525.00	41.86%	450.00
Operator Expense	18,000.00	26,400.00	28,000.00	6.06%	1,600.00
Bookkeeping Fees	10,500.00	10,500.00	10,500.00	0.00%	0.00
Maintenance and Repair - Drainage Facilities	900.00	6,500.00	6,500.00	0.00%	0.00
Landscape Maintenance (Somerset Green HOA)	16,000.00	30,000.00	15,000.00	-50.00%	(15,000.00)
Website Expense	1,000.00	1,000.00	7,500.00	650.00%	6,500.00
Insurance	7,400.00	7,400.00	7,400.00	0.00%	0.00
Travel Expenses	3,000.00	3,000.00	3,000.00	0.00%	0.00
Registration Fees	1,200.00	1,200.00	1,200.00	0.00%	0.00
Other Expenses	1,000.00	2,000.00	2,000.00	0.00%	0.00
CSI/Builder Inspections	2,000.00	2,000.00	2,000.00	0.00%	0.00
Security Services	40,000.00	40,000.00	40,000.00	0.00%	0.00
Garbage Expense	49,000.00	63,500.00	106,000.00	66.93%	42,500.00
<b>TOTAL DISTRICT EXPENSE</b>	<b>504,060.00</b>	<b>644,400.00</b>	<b>849,200.00</b>	<b>31.78%</b>	<b>204,800.00</b>
<b>NET GAIN(LOSS)</b>	<b>84,590.00</b>	<b>4,100.00</b>	<b>25,374.00</b>	<b>518.88%</b>	<b>21,274.00</b>

2022 Tax Rate - maintenance tax rate of \$.16 on \$277,375,266 at 98%, Debt service rate: \$.34 Revenue: \$788,300.51  
 2021 Tax Rate - maintenance tax rate of \$.21 on \$175,000,000 at 98%, Debt service rate: \$.29 Revenue: \$497,350.00  
 2020 Tax Rate - maintenance tax rate of \$.21 on \$170,000,000 at 98%; Debt service rate: \$.29 Revenue: \$483,140.00